Year	Business per employee (Rs. in crores)
2000-01	1.60
2001-02	1.92
2002-03	2.15
2003-04	2.47

Funds released by IMF and World Bank etc.

1225. SHRI GIREESH KUMAR SANGHI: Will the Minister of FINANCE be pleased to state:

(a) the details of the funds released to Central Government by IMF, World Bank and other international agencies during the last three years;

(b) whether Government have undertaken cost benefit study in this regard;

(c) the rate of return Government are getting *vis-a-vis* interest paid for the last three years;

(d) whether it is a fact that most of the funds are left unused and are used in unproductive areas; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) A Statement is annexed (*See* below)

(b) and (c) Externally funded projects are selected for funding taking into account the overall benefits to the country, through a well laid out standard procedure. In many projects in the social sectors, it is often not feasible to measure the long-term benefits to the society in terms of conventional tools of cost benefit analysis or rate of return.

(d) and (e) Utilisation of the sanctioned external assistance for any project is spread over its implementation period. As a result, there would be some unutilized amount at any point of time due to various reasons, which will be utilised as project implementation progreses. Government consistently endeavours towards improving aid utilization.

Statement

Funds released by IMF and World Bank etc.

(Rs. in crores)

Name of the Country/ Institution	2001-02	2002-03	2003-04
Multilateral			
World Bank(IDA)	5788.09	4322.81	4187.48
World Bank (IBRD)	3318.60	2751.76	3497.00
Asian Development Bank	1355.23	1705.97	2201.49
IFAD	63.92	51.78	50.04
UNFPA	53.54	30.05	30.95
UNDP	52.63	77.78	23.30
OPEC	22.29	16.01	2.75
Others	0.00	0.90	0.71
UNICEF	0.00	0.00	0.00
Global Fund	0.00	0.00	0.00
Total Multilateral	10654.30	8957.06	9993.72
Bilateral			
Japan	3015.20	2713.40	2864.76
United Kingdom	836.70	778.72	1279.94
Germany	146.22	184.61	106.65
Netherlands	280.70	101.53	195.11
EEC	181.89	326.03	147.54
U.S.A.	66.18	49.86	110.56
Denmark	34.67	56.75	49.37
France	26.55	51.67	37.81
Russian Fed.	29.72	316.05	771.71
Switzerland	4.28	1.79	10.85
Norway	3.26	3.31	0.00

Name of the Country/ Institution	2001-02	2002-03	2003-04
Ford Foundation	0.23	0.00	0.00
Sweden	0.00	0.00	0.00
Canada	0.00	1.48	1.26
Itlay	0.00	0.00	0.00
Total Bilateral	4625.60	4585.20	5575.47
GRAND TOTAL:	15279.90	13542.26	15569.19

Enforcement of Indian Chit Fund Act, 1982

1226. SHRI GIREESH KUMAR SANGHI: Will the Minister of FINANCE be pleased to State:

(a) whether it is a fact that the Indian Chit Fund Act, 1982 has not been enforced strictly with the mushrooming of Chit Fund companies all over the country;

(b) the details of the Chit Fund companies which have cheated public in Andhra Pradesh, in particular, and other parts of the country, in general;

(c) the steps proposed to recover money from such Chit Fund companies; and

(d) the steps proposed to be taken to ensure that Chit Fund companies do not divert their funds for any other purpose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The Chit Fund Act, 1982 was enacted by the Central Government as a Central Act to provide for Regulation of Chit funds and matter connected therewith and for ensuring uniformity in the provisions applicable to Chit Fund institutions throughout the country. A few States have not adopted the Central Chit Fund Act.

(b) and (c) Chit Fund companies are regulated and supervised by Registrar of Chits who is a functionary of State Government. Therefore, details about the Chit Fund companies which have cheated in Andhra Pradesh and other parts of the country are available with the respective State authorities.